



**NAVARRO COLLEGE BOARD OF TRUSTEES
MEETING MINUTES
BUDGET WORKSHOP AND BOARD MEETING
JUNE 27, 2024**

On Thursday, June 27, 2024, the Navarro College Board of Trustees gathered in the Bulldog Board Room located in Corsicana to conduct the FY 2024-2025 Budget Workshop and regular monthly meeting. Trustees in attendance included: Chairman Phil Judson, Vice Chairman Billy Todd McGraw, Secretary-Treasurer Richard Aldama, Trustee A. L. "Buster" Atkeisson, Trustee Faith Boyd, Trustee Loran Seely and Trustee Kim C. Wyatt.

Workshop and Board Meeting:

Dr. Kevin G. Fegan	District President
Ms. Teresa Thomas	Vice President of Finance
Dr. Jeanetta Johnson	Vice President of Academic Affairs
Ms. Marcy Ballew	Vice President of Operations
Ms. Sina Ruiz	Vice President of Student Success
Mr. Guy Featherston	Executive Dean, Waxahachie Campus, and Health Professions
Dr. Richard Phillips	Executive Dean of Academics Studies
Mr. Richey Cutrer	Executive Director Navarro College Foundation
Ms. Stacie Sipes	Executive Director of Marketing
Ms. Christina Mims	Asst. Dean of Mexia Campus
Ms. Susan Womack	Director of Institutional Research and Effectiveness
Ms. Teresa Sutton	Budget Office / Risk Management Coordinator
Mr. Hank Bailey	Police Chief
Mark Archibald	Corsicana Daily Sun

Special guests:

Terri Mitchell
Steve Mitchell
Whitney Autrey
Heath Autrey

Other staff were also present.

FY 2024-2025 Budget Workshop

The Board of Trustees met in the Bulldog Board Room at 4:00 p.m. to conduct the FY 2024-2025 Budget Workshop. The following information was presented to the Board.

- Proposed Budget for FY 2024-2025, 2024-2025 comparative budget, and FY 2024-2025 cost analysis by locations (Corsicana, Waxahachie, Mexia, and Midlothian). Total General and Auxiliary total is \$51,345,689 million.
- HB8 Formula Funding: Consist of formula funding comparison, formula funding changes for FY 2025, formula funding payment schedule, outcomes for FY 2024, and forecasted outcomes for FY 2025.
- Dashboards: Consisted of Athletic, Dual Credit, Fine Arts, Health Professions and CTE
- Pro Forma information for FY 2024 - FY 2029 with revenue and expenses

The workshop was for informational purposes only and no decisions or actions were taken. The workshop ended at approximately 6:00 p.m. and the Board recessed for dinner in the President's Dining Room with members of the Leadership Team.

Call to Order

Following dinner, the governing body relocated to the Bulldog Board Room to conduct their regular monthly meeting. Chairman Phil Judson called the meeting to order at approximately 7:02 p.m. and asked Trustee Loran Seely to begin the meeting with a prayer.

Board Announcements

None.

Open Forum Time

None requested.

Consent Calendar

- Minutes – May 30, 2024, Meeting
- Navarro College Engagement Letter WhitleyPenn Audit FY24
- Navarro College 2024 Campus Carry Report/Letter to Texas Legislature and Board Policy GJ
- SB 212 Title IX Coordinator Report 3rd Quarter

Motion to approve the Consent Calendar was made by Trustee Todd McGraw and second by Trustee A.L. Atkeisson. The motion passed unanimously.

Board Recognitions

Chairman Judson, Board Members and Dr. Kevin Fegan recognized and presented a certificate to Terri Mitchell, Director of College Bookstores for achieving the Learning Impact Gold Award for 2024, her 10 years of dedicated service to Navarro College, serving on Dancing for Our Stars committee, and being selected to serve as Trustee at Large member on the National Association of College Bookstores.

Update on Enrollment

Vice President Sina Ruiz presented to the Board the enrollment update on Summer I, Summer II 2024, and Fall 2024 as of June 26, 2024. No action required.

As of census date for Summer I 2024 semester credit hours are up 4.85% and Summer II 2024 are down 7%. When combining 5% over our goal was achieved.

The percentage of goals achieved for Fall 2024 are 48% headcount, 50% contact hours and 50% semester credit hours. The semester credit hours for Dual Credit are up 11% from the same time last year and Continuing Education has achieved 21% of the goal.

Finance and Operations

VP Teresa Thomas presented the May 2024 Financial Statements to the Board for approval.

The budget changes/amendments for May 2024 were \$370,065 of which \$68,329 for increase in Perkins Grant, \$2,280 for Foundation Grant-Teaching Innovation Award, \$236,600 for Nursing Lab and CS 109 Computer Lab-fund balance, \$47,475 for band equipment, Waxahachie signage, NCPD ballistic shield and Admin. Chairs (Midlothian)-fund balance, \$2,000 for 100 Club donation for bicycle for NCPD, and \$8,084 for baseball post-season competition.

Sources of income received as of May 2024 were \$16.9 million academic student, \$423,260 Continuing Education, \$6.5 million local appropriations, \$12.3 million State Funds, \$1.4 million Federal Grants Project, \$185,480 State Grant Projects, \$13,895 Local Grant Projects, \$1.3 million Local Income-Other Sources, and \$45,294 Local Income – Sales/Services. The total E&G fund has received \$39.2 million of income as of May. The Auxiliary Fund has received \$8.6 million, Debt Service Fund \$2.1 million, and Student Financial Aid \$20.6 million. Total income received is \$70.8 Million of FY 2024 revised budget of \$87.2 million.

Disbursements as of May 2024 are lower for E&G fund by \$2.7 million than May 2023.

Looking at the comparative summary of sources and disbursements for E&G fund, revenue is higher by \$2.4 million, and resource allocations are lower by \$2.7 million compared to May 2023. The comparison of Budget to Actuals E&G fund shows we still have \$8.9 million income/revenue to collect.

Our available cash and cash equivalents as of May 31, 2024 are \$26.4 million.

Motion to approve May 2024 Financial Statements were made by Trustee Loran Seely and second by Trustee Richard Aldama. The motion passed unanimously.

Vice President Teresa Thomas presented the Quarterly Investment Report for Quarter Ended May 31, 2024, to the Board for approval.

The book value on CD's is \$2.475 million. As of May 31, 2024, TexStar Local Government Investment Service benchmark rates are 5.3078%, Federal Funds rates 5.3700%, and Treasury Bill is at 5.3500%. Total deposits as of this time are \$26.9 million, and \$1.25 million is FDIC insured.

Motion to approve the Quarterly Investment Report for Quarter Ended May 31, 2024, was made by Trustee A.L. Atkeisson and second by Trustee Faith Boyd. The motion passed unanimously.

Update on Personnel Actions

Vice President Marcy Ballew presented personnel updates to the Board. No action required

The following appointments were made during the period from May 31, 2024, to June 27, 2024.

- Amanda Brady – Associate Professor – ADN
- Melody Humphries – Dual Credit Coordinator – Corsicana & Mexia
- Jesus Arreola – Maintenance Worker
- Lorin McNeil – Assistant Coach – Volleyball
- Dustin Velazquez – Head Coach – Cheer
- Jason Lillie – Bus Operator Coordinator
- Rusty Price – Admissions Specialist / Recruiter
- Robert Bennett – Admissions Specialist / Recruiter
- Steve Mitchell – Bus Operator
- Carolyn Williams-Taylor – Associate Professor – AND

The following resignations were made.

- Jalisa James – Area Housing Coordinator
- Ryan Watson – Assistant Professor – LVN
- Kennan Townsel – Custodian

District President's Report

Dr. Kevin Fegan presented to the Board upcoming events for July 2024.

Announcement and Adjournment

Chairman Phil Judson announced the next Board of Trustee Meeting is July 25, 2024, at 7:00 p.m. at the Corsicana location and asked for a motion to adjourn the meeting.

Motion to adjourn the meeting was made by Trustee A.L. Atkeisson and second by Trustee Richard Aldama.

Respectfully submitted,



Richard L. Aldama, Secretary-Treasurer
Navarro College Board of Trustee